

Message Text

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ORIGIN ARA-10

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DRAFTED BY ARA/AND/B - MR. PACE:LEE
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FM SECSTATE WASHDC
TO AMEMBASSY LA PAZ

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E.O. 11652: N/A

TAGS: EINV, US, BL

SUBJECT: PROTEBOL

REF: LA PAZ 7984

DR. BUSONY CALLED ARA/AND OCTOBER 13 TO DISCUSS RESULTS OF HIS RECENT TRIP TO BOLIVIA. ACCORDING TO BUSONY, HE LOCATED A BUYER FOR PROTEBOL QUOTE THROUGH THE EFFORTS OF THE US EMBASSY UNQUOTE. BUSONY STATED THAT HE IS EXCEPTIONALLY PLEASED WITH THE ASSISTANCE HE RECEIVED FROM COMATT EDGAR ROJAS, AND PLANS TO WRITE A LETTER TO EMBASSY LA PAZ COMMENDING ROJAS FOR HIS EFFORTS. POTENTIAL BUYERS ARE ROBERTO AND WALTER GONZALEZ, OWNERS RESPECTIVELY OF A CERAMICS PLANT AND A GLASS FACTORY. THE GONZALEZ BROTHERS PLAN TO BUY OUT PROTEBOL AT APPROXIMATELY FIFTY CENTS TO THE DOLLAR OF THE FIRM'S ORIGINAL INVESTMENT VALUE. BUSONY ALSO NOTED THAT HIS MEETING WITH THE HARRIS HARDWARE COMPANY IN NEW YORK TERMINATED WITH A DECISION BY THE FIRM NOT TO MERGE WITH PROTEBOL, ALTHOUGH HARRIS IS INTERESTED IN POSSIBLE IMPORTATION OF TIRES FROM THE PROTEBOL PLANT. ARA/AND EMPHASIZED ONCE AGAIN TO BUSONY THE IMPORTANCE OF PROMPT ACTION TO RESOLVE PROTEBOL'S STATUS. KISSINGER

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